AGRIWATCH

Commodity: Cotton   **Exchange: MCX**
Contract: Mar   **Expiry: Mar 29, 2019**

Cotton

Technical Commentary:

- Cotton 29 mm MCX Mar contract broke the important support of 20'450.
- Relative strength indicator (RSI) is in the oversold region on the daily chart which suggests that the prices could consolidate in the near term, but overall trend remain bearish.
- Candlestick pattern of daily chart shows bullish movement in the market on low selling pressures.
- Oscillator like RSI fell and indicates further fall in the market.
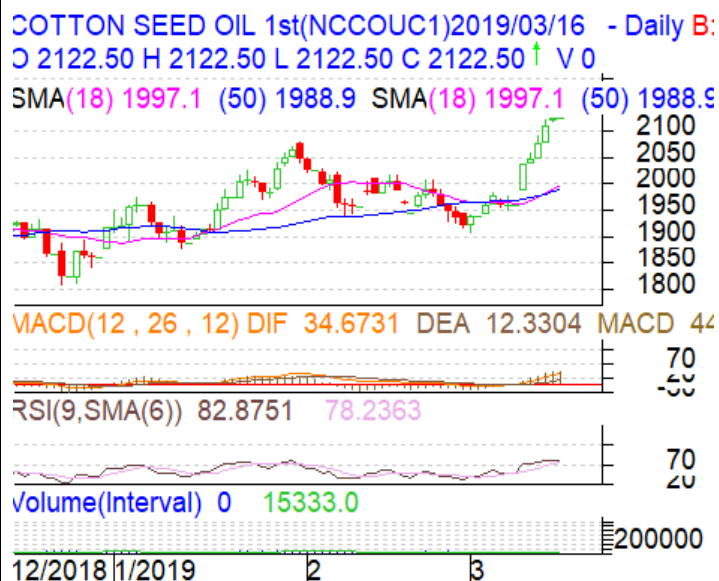- We will advise traders to sell today.

COTTON 1903(MXCTNH9)2019/03/15 - Daily B:21150.00
O 21030.00 H 21180.00 L 20990.00 C 21170.00
SMA(18) 20753 (50) 20949 SMA(18) 20753 (50) 20949
MACD(12 , 26 , 12) DIF 55.1756 DEA -54.3534 MACD 2
RSI(9,SMA(6)) 63.7060   61.2461
Volume(Interval) 1,694   3292.80

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	20900	21000	21170	21600	21700
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Cotton	MCX	Mar	**Sell**	21180	21170	21200	21186

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: Mar   **Expiry: Mar 20, 2019**

Cotton

Technical Commentary:

- Candlestick pattern depicts the firm situation in the market.
- Prices closed above 9 and 18 days EMA
- Oscillator like RSI up and indicates further rise in the market.
- MACD is in positive territory
- We will advise traders to sell today.

COTTON SEED OIL 1st(NCCOUC1)2019/03/16 - Daily B:
O 2122.50 H 2122.50 L 2122.50 C 2122.50↑ V 0
SMA(18) 1997.1 (50) 1988.9 SMA(18) 1997.1 (50) 1988.9
MACD(12 , 26 , 12) DIF 34.6731 DEA 12.3304 MACD 44
RSI(9,SMA(6)) 82.8751   78.2363
Volume(Interval) 0   15333.0

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	2000	2100	2122	2300	2400
Intraday Trade Call			**Call**	**Entry**	**T1**	**T2**	**SL**
Cotton oil cake	NCDEX	Mar	**Sell**	2125	2110	2140	2107

* Do not carry-forward the position next day.