

Commodity: Cotton Exchange: MCX
Contract: Mar Expiry: Mar 29, 2019

# Cotton

#### **Technical Commentary:**

- Cotton 29 mm MCX Mar contract broke the important support of 20'450.
- Relative strength indicator (RSI) is in the oversold region on the daily chart which suggests that the prices could consolidate in the near term, but overall trend remain bearish.
- Candlestick pattern of daily chart shows bullish movement in the market on low selling pressures.
- Oscillator like RSI fell and indicates further fall in the market.
- We will advise traders to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Mar	21000	21100	21170	21600	21700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Sell	21200	21190	21350	21206

<sup>\*</sup> Do not carry-forward the position next day.



**Commodity: Cotton Seed oil Cake** 

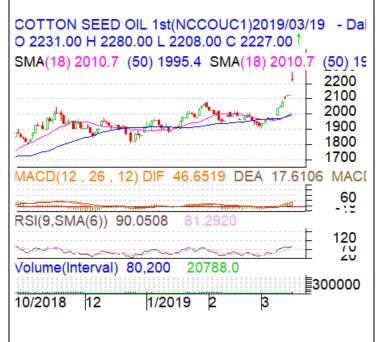
Exchange: NCDEX

Contract: Mar Expiry: Mar 20, 2019

#### Cotton

### **Technical Commentary:**

- Candlestick pattern depicts the firm situation in the market.
- Prices closed above 9 and 18 days EMA
- Oscillator like RSI up and indicates further rise in the market.
- MACD is in positive territory
- We will advise traders to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	2200	2100	2227	2300	2400
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	Sell	2230	2220	2230	2236

<sup>\*</sup> Do not carry-forward the position next day.

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