AW AGRIWATCH

Commodity: Cotton Contract: Mar

Exchange: MCX Expiry: Mar 29, 2019

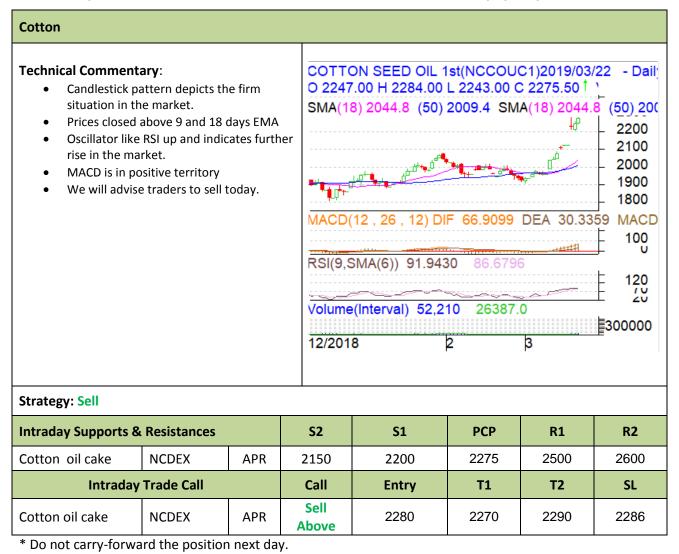
Cotton							
 Technical Commentary: Cotton 29 mm MCX Mar contract broke the important support of 20'450. Relative strength indicator (RSI) is in the oversold region on the daily chart which suggests that the prices could consolidate in the near term, but overall trend remain bullish. Candlestick pattern of daily chart shows bullish movement in the market on low selling pressures. Oscillator like RSI fell and indicates further up in the market. We will advise traders to sell today. 				COTTON 1903(MXCTNH9)2019/03/22 - Daily B:2133(D 21420.00 H 21500.00 L 21340.00 C 21360.(SMA(18) 20964 (50) 20940 SMA(18) 20964 (50) 2094 22500 22000 21500 21000 20000 MACD(12, 26, 12) DIF 126.283 DEA 36.0657 MACD SI(9,SMA(6)) 67.3133 64.2323 Comparison of the second se			
Strategy: Sell							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton	МСХ	Mar	21200	21300	21390	21700	21800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	МСХ	Mar	Sell Above	21400	21350	21450	21430

* Do not carry-forward the position next day.

AW AGRIWATCH

Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Apr

Expiry: Apr 20, 2019



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2019 Indian Agribusiness Systems Ltd.