

Commodity: Cotton  
Contract: Mar

Exchange: MCX  
Expiry: Mar 29, 2019

## Cotton

### Technical Commentary:

- Cotton 29 mm MCX Mar contract broke the important support of 20'450.
- Relative strength indicator (RSI) is in the oversold region on the daily chart which suggests that the prices could consolidate in the near term, but overall trend remain bullish.
- Candlestick pattern of daily chart shows bullish movement in the market on low selling pressures.
- Oscillator like RSI fell and indicates further up in the market.
- We will advise traders to sell today.



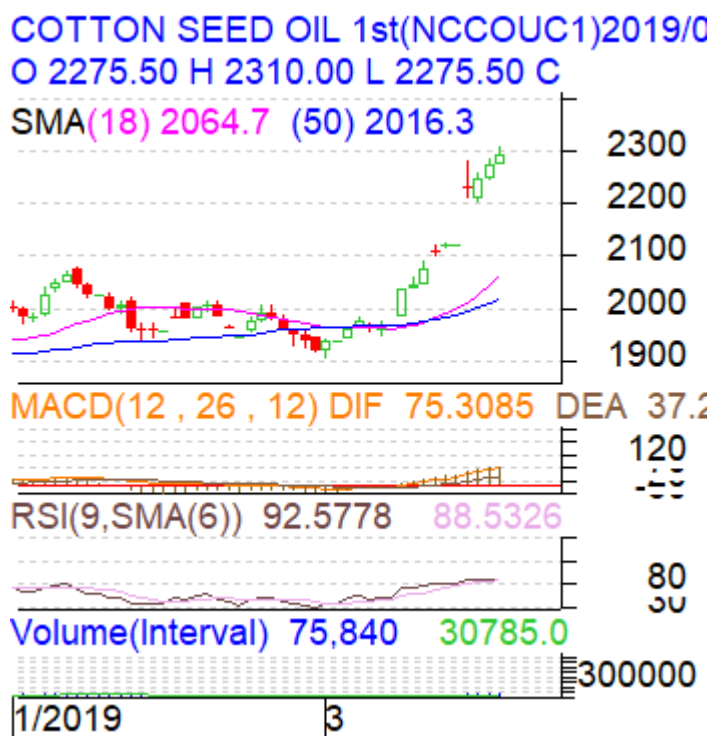
Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	21200	21250	21290	21700	21800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	<b>Sell Above</b>	21300	21250	21350	21330

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**
**Exchange: NCDEX**
**Contract: Apr**
**Expiry: Apr 20, 2019**
**Cotton**
**Technical Commentary:**

- Candlestick pattern depicts the firm situation in the market.
- Prices closed above 9 and 18 days EMA
- Oscillator like RSI up and indicates further rise in the market.
- MACD is in positive territory
- We will advise traders to sell today.


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2150	2200	2294	2500	2600
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	<b>Sell Above</b>	2295	2280	2300	2304

\* Do not carry-forward the position next day.

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