

Commodity: Cotton Exchange: MCX Contract: Mar Expiry: Mar 29, 2019

Cotton

Technical Commentary:

- Cotton 29 mm MCX Mar contract broke the important support of 20'450.
- Relative strength indicator (RSI) is in the oversold region on the daily chart which suggests that the prices could consolidate in the near term, but overall trend remain bullish.
- Candlestick pattern of daily chart shows bullish movement in the market on low selling pressures.
- Oscillator like RSI fell and indicates further up in the market.
- We will advise traders to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	21200	21250	21340	21700	21800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	МСХ	Mar	Sell Above	21345	21340	21450	21348

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

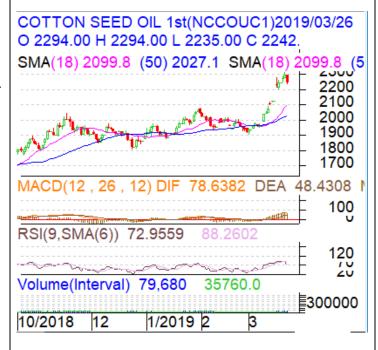
Exchange: NCDEX

Contract: Apr Expiry: Apr 20, 2019

Cotton

Technical Commentary:

- Candlestick pattern depicts the firm situation in the market.
- Prices closed above 9 and 18 days EMA
- Oscillator like RSI up and indicates further rise in the market.
- MACD is in positive territory
- We will advise traders to sell today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2150	2200	2242	2400	2500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Sell Above	2245	2240	2300	2248

^{*} Do not carry-forward the position next day.

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