

Commodity: Cotton
Contract: Mar
Exchange: MCX
Expiry: Mar 29, 2019
Cotton

Technical Commentary:

- Cotton 29 mm MCX Mar contract broke the important support of 20'450.
- Relative strength indicator (RSI) is in the neutral region on the daily chart and overall trend remain bullish.
- Candlestick pattern of daily chart shows bullish movement in the market on low selling pressures.
- Oscillator like RSI fell and indicates further up in the market.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	21090	21150	21220	21230	21260
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Sell	21280	21250	21220	21310

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: Apr
Expiry: Apr 20, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/03/28 - Daily B:2276.50 A:2278.00
 O 2243.00 H 2288.00 L 2237.00 C 2278.00 V 50,110 I 75,020 +31 +1.38%


Technical Commentary:

- Candlestick pattern depicts the firm situation in the market.
- RSI reached over a neutral region indicating bearish.
- Oscillator like RSI up and indicates further rise in the market.
- MACD is in positive territory

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2214	2220	2255	2300	2310
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Sell	2265	2250	2200	2280

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2019 Indian Agribusiness Systems Ltd.