

Commodity: Cotton
Contract: Mar

Exchange: MCX
Expiry: Mar 29, 2019

Cotton

COTTON 1903(MXCTNH9)2019/03/29 - Daily B:20390.00 A:21040.00
O 21010.00 H 21100.00 L 20890.00 C 21040.00 ↑ V 893 T 449,698 I 1,444 +20 +0.10%



Technical Commentary:

- Cotton 29 mm MCX Mar contract broke the important support of 20'450.
- Relative strength indicator (RSI) is in the neutral region on the daily chart and overall trend remain bullish.
- Candlestick pattern of daily chart shows bearish movement in the market on low selling pressures.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	20800	20920	21220	21130	21220
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Buy	21010	21036	21049	20994

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: Apr
Expiry: Apr 20, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/03/29 - Daily B:2291.00 A:2294.00
 O 2272.00 H 2294.00 L 2257.00 C 2292.00 ↑ V 50,850 I 72,120 +9.5 +0.42%


Technical Commentary:

- Candlestick pattern depicts the firm situation in the market.
- RSI reached over a neutral region indicating bearish.
- Oscillator like RSI up and indicates further rise in the market.
- MACD is in positive territory

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2244	2268	2255	2305	2318
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Buy	2281	2307	2320	2265

* Do not carry-forward the position next day.

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