

**Commodity: Cotton**  
**Contract: April**
**Exchange: MCX**  
**Expiry: April 30, 2019**

**Technical Commentary:**

- Cotton 29 mm MCX Mar contract faces resistance at 21,830.
- Relative strength indicator (RSI) is in the neutral region on the daily chart and overall trend remain bullish.
- PVO analysis indicate short covering.
- Candlestick pattern of daily chart shows rise in prices on bullish movement in the market on low selling pressures.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	21090	21170	21660	21830	22000
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Buy	Above 21650	21690	21710	21630

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Apr

Expiry: Apr 20, 2019

### Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/04/01 - Daily B:2299.00 A:2299.50

O 2298.00 H 2339.00 L 2292.00 C 2299.00 ↑ V 25,720 I 69,570 +17.5 +0.77%

EMA(9) 2251.1 (18) 2188.9



### Technical Commentary:

- Candlestick pattern depicts the firm situation in the market.
- RSI reached overbought region indicating resistance in prices.
- Oscillator like RSI up and MACD indicates mixed sentiment in prices.
- PVO Analysis show long liquidation.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2244	2268	2298	2318	2330
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	<b>Buy</b>	Above 2290	2310	2315	2280

\* Do not carry-forward the position next day.

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