

Commodity: Cotton  
Contract: April

Exchange: MCX  
Expiry: April 20, 2019

### Cotton

COTTON 1904(MXCTNJ9)2019/04/01 - Daily B:21800.00 A:21810.00  
O 21520.00 H 21840.00 L 21520.00 C 21800.00 ↑ V 3,817 T 2,071,189 I 15,739 +310 +1.44%  
EMA(9) 21564 (18) 21461



### Technical Commentary:

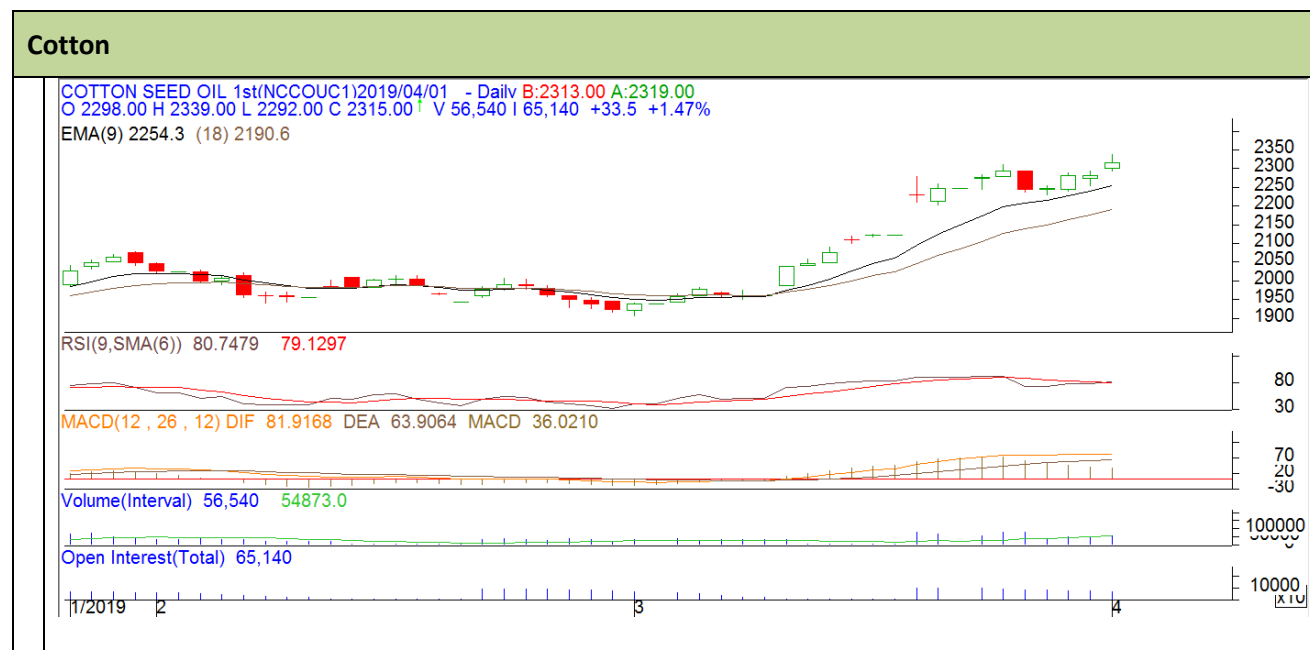
- Cotton 29 mm MCX Mar contract faces resistance at 21,830.
- Relative strength indicator (RSI) is in the neutral region on the daily chart and overall trend remain bullish.
- PVO analysis indicate long buildup.
- Candlestick pattern of daily chart shows rise in prices on bullish movement in the market on low selling pressures.

We will advise traders to buy today.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	21436	21593	21685	21833	21920
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Buy	Above 21676	21702	21715	21661

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**
**Exchange: NCDEX**
**Contract: Apr**
**Expiry: Apr 16, 2019**

**Technical Commentary:**

- Candlestick pattern depicts the firm situation in the market.
- RSI reached overbought region indicating resistance in prices.
- Oscillator like RSI up and MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2268	2291	2300	2338	2362
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	<b>Sell</b>	2315	2305	2300	2321

\* Do not carry-forward the position next day.

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