

**Commodity: Cotton**  
**Contract: April**
**Exchange: MCX**  
**Expiry: April 20, 2019**
**Cotton**

**Technical Commentary:**

- Cotton 29 mm MCX Mar contract faces resistance at 21,835.
- Relative strength indicator (RSI) is in the neutral region on the daily chart and overall trend remain bullish.
- PVO analysis indicate long buildup.
- Candlestick pattern of daily chart shows rise in prices on bullish movement in the market on low selling pressures.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	21560	21650	21680	21833	21910
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Sell	21746	21736	21731	21752

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: Apr

Expiry: Apr 16, 2019

### Cotton



### Technical Commentary:

- Candlestick pattern depicts weak situation in the market.
- RSI reached overbought region indicating resistance in prices and likely to rebound.
- Oscillator like RSI up and MACD indicates mixed sentiment in prices.
- PVO Analysis indicates market consolidation in the near term.

We will advise traders to sell today.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2235	2240	2328	2338	2360
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Sell	2300	2295	2285	2306

\* Do not carry-forward the position next day.

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