

Commodity: Cotton  
Contract: April

Exchange: MCX  
Expiry: April 20, 2019



#### Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,500.
- Relative strength indicator (RSI) is in the neutral region on the daily chart and overall trend remain bullish.
- PVO analysis indicate long buildup.
- Candlestick pattern of daily chart shows rise in prices on bullish movement in the market on low selling pressures.

We will advise traders to sell today.

#### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	21720	21800	21880	21970	22040
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	<b>Sell</b>	21890	21880	21875	21896

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**
**Exchange: NCDEX**
**Contract: April**
**Expiry: Apr 16, 2019**
**Cotton**

COTTON SEED OIL 1st(NCCOUC1)2019/04/03 - Daily B:2333.00 A:2335.00  
 O 2305.00 H 2347.00 L 2305.00 C 2333.00 ↑ V 47,040 I 47,950 +26.5 +1.15%  
 EMA(9) 2279.2 (18) 2217.0


**Technical Commentary:**

- Candlestick pattern depicts firm situation in the market.
- RSI reached overbought region indicating resistance in prices and likely to rebound.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2286	2309	2328	2367	2390
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Buy	2328	2354	2357	2312.4

\* Do not carry-forward the position next day.

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