

Commodity: Cotton  
Contract: April

Exchange: MCX  
Expiry: April 20, 2019



#### Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,500.
- Relative strength indicator (RSI) reached in overbought region.
- PVO analysis indicate short covering.
- Candlestick pattern of daily chart shows rise in prices on bullish movement in the market on low selling pressures.

We will advise traders to buy today.

#### Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	21823	21976	22000	22216	22303
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	<b>Buy</b>	22063	22089	22102	22047

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: April

Exchange: NCDEX  
Expiry: Apr 16, 2019

### Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/04/04 - Daily B:2362.00 A:2365.00  
O 2338.00 H 2374.00 L 2327.00 C 2364.00 ↑ V 27,130 I 41,730 +29 +1.24%  
EMA(9) 2296.5 (18) 2232.7



### Technical Commentary:

- Candlestick pattern depicts weak situation in the market.
- RSI reached overbought region indicating resistance in prices and likely to rebound.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to buy today.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2308	2336	2340	2396	2402
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Buy	2355	2381	2394	2339

\* Do not carry-forward the position next day.

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