

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: April 20, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,550.
- Relative strength indicator (RSI) reached in overbought region.
- PVO analysis indicate short covering.
- Candlestick pattern of daily chart shows rise in prices indicating bearish.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	22196	22293	22420	22513	22636
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Sell	22416	22406	22401	22422

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: April

Exchange: NCDEX
Expiry: April 16, 2019



Technical Commentary:

- Candlestick pattern depicts market situation weak.
- RSI reached overbought region indicating resistance in prices and likely to rebound.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2387	2407	2450	2463	2500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Sell	2443	2433	2428	2449

* Do not carry-forward the position next day.

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