

Commodity: Cotton  
Contract: April

Exchange: MCX  
Expiry: April 20, 2019



**Technical Commentary:**

- Cotton 29 mm MCX Apr contract faces resistance at 22,550.
- Relative strength indicator (RSI) reached in overbought region.
- PVO analysis indicate short buildup.
- Candlestick pattern of daily chart shows rise in prices indicating bearish.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	21890	22080	22400	22500	22730
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Sell	22310	22300	22295	22316

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: Apr 16, 2019**
**Cotton**

COTTON SEED OIL 1st(NCCOUC1)2019/04/08 - Daily B:2395.00 A:2404.00  
 O 2438.00 H 2480.00 L 2393.50 C 2403.00 ↑ V 23,500 I 17,740 -35 -1.44%  
 EMA(9) 2340.9 (18) 2270.2


**Technical Commentary:**

- Candlestick pattern depicts market situation weak.
- RSI reached overbought region indicating resistance in prices and likely to rebound.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates long liquidation.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2339	2371	2450	2457	2512
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	<b>Sell</b>	2425	2415	2410	2431

\* Do not carry-forward the position next day.

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