

Commodity: Cotton Exchange: MCX
Contract: April Expiry: April 20, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,300.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate long liquidation.
- Candlestick pattern of daily chart shows rise in prices.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton	MCX	Apr	21733	21836	22050	22126	22313
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Sell	22023	22013	22008	22029

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: April Expiry: Apr 16, 2019



Technical Commentary:

- Candlestick pattern depicts market situation weak.
- RSI reached overbought region indicating resistance in prices and likely to rebound.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates long liquidation.

We will advise traders to Buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2350	2374	2420	2440	2444
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Buy	2397	2423	2436	2381

^{*} Do not carry-forward the position next day.

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