

Commodity: Cotton
Contract: April
Exchange: MCX
Expiry: April 20, 2019

Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,200.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate long liquidation.
- Candlestick pattern of daily chart shows rise in prices.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	21783	21866	22050	22056	22163
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Sell	21973	21963	21958	21979

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: April
Exchange: NCDEX
Expiry: Apr 16, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/04/11 - Daily B:2415.00 A:2460.00
 O 2390.00 H 2418.50 L 2370.00 C 2417.00 ↑ V 4,450 I 7,360 +27.5 +1.15%
 EMA(9) 2372.4 (18) 2308.5


Technical Commentary:

- Candlestick pattern depicts market situation weak.
- RSI reached overbought region indicating resistance in prices and likely to rebound.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to Buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2353	2385	2420	2449	2481
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Buy	2401	2427	2440	2386

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