

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: April 20, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,450.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate long buildup.
- Candlestick pattern of daily chart shows rise in prices.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	21780	21930	22170	22330	22580
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Sell	22180	22170	22165	22186

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: April
Expiry: Apr 16, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/04/15 - Daily B:2404.00 A:2417.00
O 2439.00 H 2449.00 L 2418.00 C 2418.00 ↑ V 540 I 4,380 -21 -0.86%
EMA(9) 2391.2 (18) 2331.6


Technical Commentary:

- Candlestick pattern depicts market situation weak.
- RSI reached overbought region indicating resistance in prices and likely to rebound.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to Sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2397	2407	2410	2438	2459
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Sell	2428	2418	2413	2434

* Do not carry-forward the position next day.

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