

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: April 20, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,400.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate long buildup.
- Candlestick pattern of daily chart shows rise in prices.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	21973	22086	22170	22286	22373
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Buy	22173	22199	22212	22157

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: April
Exchange: NCDEX
Expiry: Apr 16, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/04/16 - Daily B:2405.00 A:2408.00
O 2424.00 H 2430.00 L 2406.00 C 2407.00 ↑ V 6,860 I 103,050 -21.5 -0.89%
EMA(9) 2396.0 (18) 2340.5


Technical Commentary:

- Candlestick pattern depicts market situation weak.
- RSI reached overbought region indicating resistance in prices and likely to rebound.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to Sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2390	2398	2415	2422	2438
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Sell	2414	2404	2399	2420

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