

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: April 20, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,400.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate long buildup.
- Candlestick pattern of daily chart shows rise in prices.

We will advise traders to buy today.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-------|-------|-------|-------|
| Cotton | MCX | Apr | 21973 | 22086 | 22170 | 22286 | 22373 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Apr | Buy | 22173 | 22199 | 22212 | 22157 |

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: April

Exchange: NCDEX
Expiry: Apr 16, 2019



Technical Commentary:

- Candlestick pattern depicts market situation weak.
- RSI reached overbought region indicating resistance in prices and likely to rebound.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to Sell today.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Cotton oil cake | NCDEX | APR | 2390 | 2398 | 2415 | 2422 | 2438 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | APR | Sell | 2414 | 2404 | 2399 | 2420 |

* Do not carry-forward the position next day.

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