

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: April 20, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,440.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate long liquidation.
- Candlestick pattern of daily chart shows rise in prices.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	22020	22080	22210	22260	22380
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Sell	22200	22190	22185	22206

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: April
Exchange: NCDEX
Expiry: Apr 30, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/04/18 - Daily B:2379.50 A:2385.00
 O 2410.50 H 2416.00 L 2372.00 C 2385.00 ↑ V 34,190 I 101,770 -25.5 -1.06%
 EMA(9) 2396.6 (18) 2352.1 BOL(SIMPLE, 21, 2.0) 2348.57 2483.42 2213.72


Technical Commentary:

- Candlestick pattern depicts steady situation.
- RSI lies in neutral region indicating resistance in prices.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates long liquidation.

We will advise traders to Sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2347	2366	2400	2410	2435
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Sell	2391	2381	2376	2397

* Do not carry-forward the position next day.

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