

## **Commodity: Cotton**

# Contract: April

# Exchange: MCX Expiry: April 30, 2019

Cotton	
COTTON 1904(MXCTNJ9)2019/04/22 - Daily B:22120.00 A:22160.00 ) 22180.00 H 22260.00 L 22110.00 C 22160.00 <sup>†</sup> V 5,006 T 2,769,261 I 6,954 +10 +0.05%	
EMA(9) 22138 (18) 22014 BOL(SIMPLE, 21, 2.0) 21962.9 22535.0 21390.7	F
	- 22300
	- 21800
	- 21000
	- 21300
	- 20800
	- 20300
ISI(9,SMA(6)) 57.0982 58.9200	
	- 70 - 20
IACD(12, 26, 12) DIF 196.733 DEA 203.025 MACD -12.5851	
	- 200
/olume(Total) 5,006	L -300
<u></u>	5000
Open Interest(Total) 6,954	E 20000
1/2019 2 4	E 10000
Fechnical Commentary:	
Cotton 29 mm MCX Apr contract faces resistance at 22,400.	
<ul> <li>Relative strength indicator (RSI) is in neutral region.</li> </ul>	
<ul> <li>PVO analysis indicate short covering.</li> <li>Conductick pattern of daily short chause rise in prices</li> </ul>	
Candlestick pattern of daily chart shows rise in prices.	
Ne will advise traders to sell today.	
Strategy: Sell	

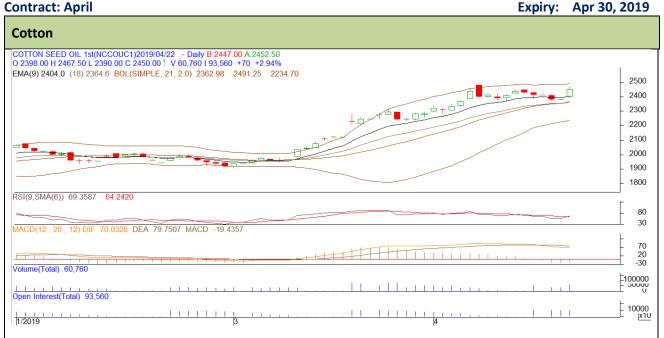
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Cotton	MCX	Apr	22000	22080	22210	22300	22380
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Sell	22170	22160	22155	22176

\* Do not carry-forward the position next day.



# **Commodity: Cotton Seed oil Cake**

# Exchange: NCDEX



## Technical Commentary:

- Candlestick pattern depicts steady situation.
- RSI lies in neutral region indicating resistance in prices.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to Buy today.

#### Strategy: Buy **Intraday Supports & Resistances S2 S1** PCP **R1 R2** Cotton oil cake NCDEX APR 2344 2500 2320 2400 2481 **Intraday Trade Call** Call Entry **T1 T2** SL Cotton oil cake NCDEX APR Buy 2435 2461 2474 2419.4

\* Do not carry-forward the position next day.

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