

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: April 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,400.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate short covering.
- Candlestick pattern of daily chart shows rise in prices.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	22000	22080	22210	22300	22380
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Sell	22170	22160	22155	22176

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: April

Exchange: NCDEX
Expiry: Apr 30, 2019

Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/04/22 - Daily B:2447.00 A:2452.50
O 2398.00 H 2467.50 L 2390.00 C 2450.00 ↑ V 60,760 I 93,560 +70 +2.94%
EMA(9) 2404.0 (18) 2364.6 BOL(SIMPLE, 21, 2.0) 2362.98 2491.25 2234.70



Technical Commentary:

- Candlestick pattern depicts steady situation.
- RSI lies in neutral region indicating resistance in prices.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to Buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2320	2344	2400	2481	2500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Buy	2435	2461	2474	2419.4

* Do not carry-forward the position next day.

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