

Commodity: Cotton
Contract: April

Exchange: MCX
Expiry: April 30, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,000.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate long liquidation.
- Candlestick pattern of daily chart shows rise in prices.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	21756	21883	22200	22263	22316
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Sell	22170	22160	22155	22176

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: April
Exchange: NCDEX
Expiry: Apr 30, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/04/23 - Daily B:2468.00 A:2470.00
 O 2451.00 H 2484.50 L 2445.00 C 2468.50 ↑ V 50,400 I 91,730 +17 +0.69%
 EMA(9) 2417.1 (18) 2375.7 BOL(SIMPLE, 21, 2.0) 2371.36 2503.41 2239.30


Technical Commentary:

- Candlestick pattern depicts weak market.
- RSI lies in neutral region indicating resistance in prices.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to Buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2426	2447	2450	2510	2520
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Buy	2465	2491	2504	2449.4

* Do not carry-forward the position next day.

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