

Commodity: Cotton

Contract: April

Exchange: MCX Expiry: April 30, 2019

Cotton	
COTTON 1904(MXCTNJ9)2019/04/23 - Daily B:22000.00 A:22050.00 O 22170.00 H 22190.00 L 21910.00 C 22010.00 [†] V 5,214 T 2,878,378 I 5,242 -140 -0.63%	
EMA(9) 22110 (18) 22012 BOL(SIMPLE, 21, 2.0) 21980.5 22532.5 21428.5	F
	- 22300
	- 21800
	- 21300
	- 21300
	- 20800
	- 20300
RSI(9,SMA(6)) 49.1713 57.4909	 F
	_ 70 _ 20
MACD(12, 26, 12) DIF 174.290 DEA 198.500 MACD -48.4211	200
	300
Volume(Total) 5,214	
	- 5000 0
	20000
h/2019 2	E 10000
Technical Commentary:	
•	
 Cotton 29 mm MCX Apr contract faces resistance at 22,000. Balative strength indicator (BSI) is in poutral region. 	
Relative strength indicator (RSI) is in neutral region.	
PVO analysis indicate long liquidation.	
 Candlestick pattern of daily chart shows rise in prices. 	
We will advise traders to sell today.	
Strategy: Sell	

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton	MCX	Apr	21756	21883	22200	22263	22316
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cotton	МСХ	Apr	Sell	22170	22160	22155	22176

* Do not carry-forward the position next day.

AW AGRIWATCH

Commodity: Cotton Seed oil Cake

Exchange: NCDEX

Contract: April

Expiry:	Apr 30, 2019

Cotton	
COTTON SEED OIL 1st(NCCOUC1)2019/04/23 - Daily B:2468.00 A:2470.00 0 2451.00 H 2484.50 L 2445.00 C 2468.50 † V 50,400 I 91,730 +17 +0.69% EMA(9) 2417.1 (18) 2375.7 BOL(SIMPLE, 21, 2.0) 2371.36 2503.41 2239.30	- 2550 - 2500
	- 2450 - 2400 - 2350 - 2300 - 2250
	- 2250 - 2200 - 2150 - 2100 - 2050
	- 2000 - 2000 - 1950 - 1900 - 1850
RSI(9,SMA(6)) 71.8485 64.2908	- 1800
	- 80 30
MACD(12, 26, 12) DIF 70.9442 DEA 78.4114 MACD -14.9345	- 70 - 20 -30
Open Interest(Total) 91,730 1 <td>10000 x10</td>	10000 x10

Technical Commentary:

- Candlestick pattern depicts weak market.
- RSI lies in neutral region indicating resistance in prices.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to Buy today.

Strategy: Buy

Intraday Supports & Resistances		S2	S1	РСР	R1	R2	
Cotton oil cake	NCDEX	APR	2426	2447	2450	2510	2520
Intraday Trade Call		Call	Entry	T1	Т2	SL	
Cotton oil cake	NCDEX	APR	Buy	2465	2491	2504	2449.4

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2019 Indian Agribusiness Systems Ltd.