

Commodity: Cotton  
Contract: April

Exchange: MCX  
Expiry: April 30, 2019



**Technical Commentary:**

- Cotton 29 mm MCX Apr contract faces resistance at 22,300.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate long liquidation.
- Candlestick pattern of daily chart shows rise in prices.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	21803	21916	22200	22212	22223
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Buy	22013	22039	22052	21997.4

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: Apr 30, 2019**
**Cotton**

COTTON SEED OIL 1st(NCCOUC1)2019/04/24 - Daily B:2463.00 A:2465.00  
 O 2466.00 H 2482.50 L 2455.00 C 2465.00 ↑ V 33,220 I 88,570 -11 -0.44%  
 EMA(9) 2427.9 (18) 2385.8 BOL(SIMPLE, 21, 2.0) 2382.31 2507.83 2256.79


**Technical Commentary:**

- Candlestick pattern depicts weak market.
- RSI lies in neutral region indicating resistance in prices.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates long liquidation.

We will advise traders to Buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2440	2452	2455	2479	2494
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Buy	2467	2457	2452	2473

\* Do not carry-forward the position next day.

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