

Commodity: Cotton Exchange: MCX
Contract: May Expiry: May 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,550.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate short buildup.
- Candlestick pattern of daily chart shows rise in prices.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton	MCX	Apr	22343	22366	22380	22425	22430
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Buy	22383	22409	22422	22367.4

^{*} Do not carry-forward the position next day.

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