

Commodity: Cotton
Contract: May

Exchange: MCX
Expiry: May 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,600.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate long liquidation.
- Candlestick pattern of daily chart shows rise in prices.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Apr	22156	22243	22380	22443	22556
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Apr	Sell	22356	22346	22341	22362

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: May 20, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/05/02 - Daily B:2516.00 A:2518.00
 O 2486.00 H 2535.00 L 2486.00 C 2517.00 ↑ V 47,830 I 56,770 +31 +1.25%
 EMA(9) 2473.8 (18) 2435.5 BOL(SIMPLE, 21, 2.0) 2436.64 2519.91 2353.37


Technical Commentary:

- Candlestick pattern depicts weak market.
- RSI lies in overbought region indicating resistance in prices.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to Buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2463	2490	2490	2570	2588
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Buy	2512	2538	2551	2496.4

* Do not carry-forward the position next day.

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