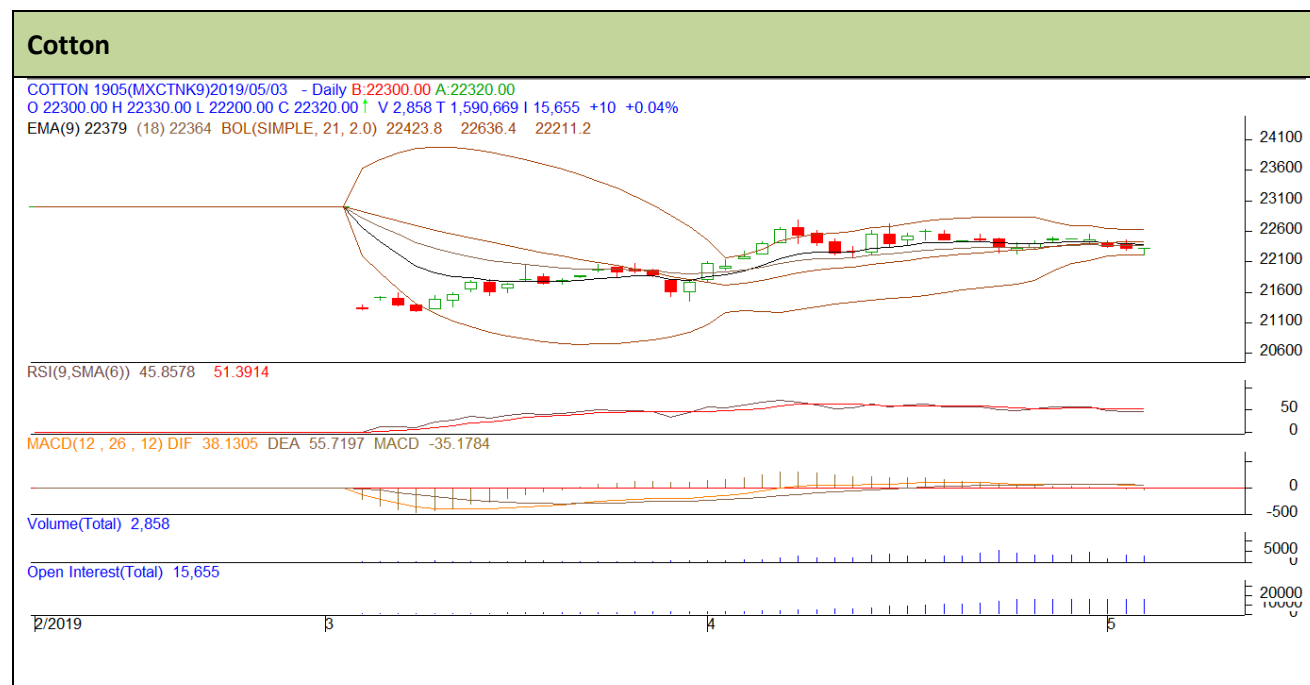


Commodity: Cotton
Contract: May

Exchange: MCX
Expiry: May 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,600.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate long liquidation.
- Candlestick pattern of daily chart shows weak market.

We will advise traders to buy today.

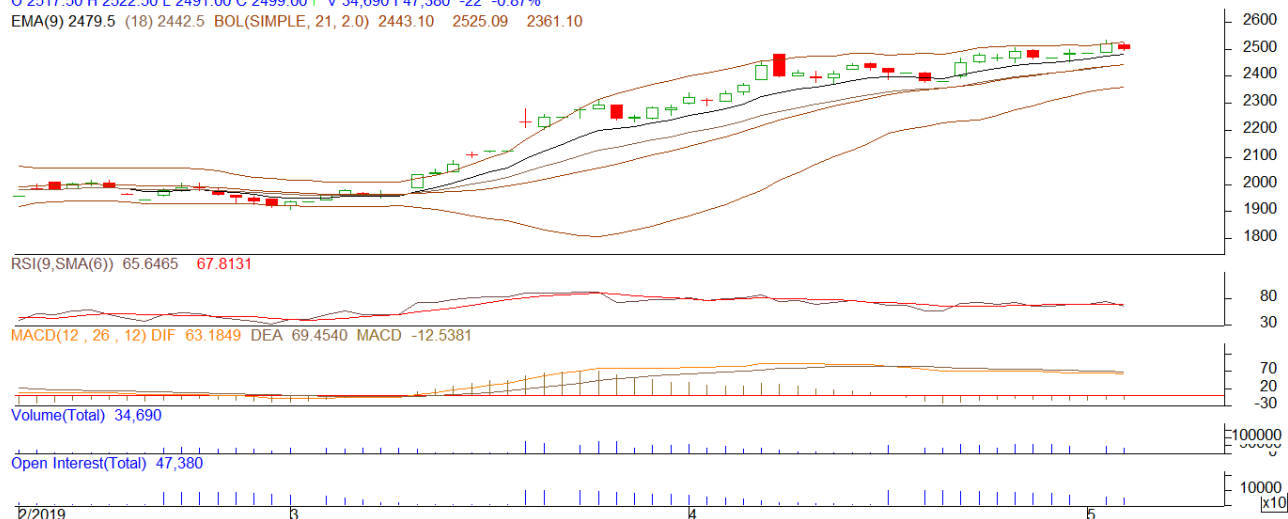
Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	MAY	22156	22236	22280	22443	22556
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	MAY	Buy	22283	22309	22322	22267

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: May 20, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/05/03 - Daily B:2499.00 A:2499.50
 O 2517.50 H 2522.50 L 2491.00 C 2499.00 ↑ V 34,690 I 47,380 -22 -0.87%
 EMA(9) 2479.5 (18) 2442.5 BOL(SIMPLE, 21, 2.0) 2443.10 2525.09 2361.10


Technical Commentary:

- Candlestick pattern depicts long liquidation.
- RSI lies in overbought region indicating resistance in prices.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates consolidation.

We will advise traders to Sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	MAY	2473	2486	2540	2548	2560
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	MAY	Sell	2504	2494	2489	2510

* Do not carry-forward the position next day.

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