

## **Commodity: Cotton**

## Contract: May

## Exchange: MCX Expiry: May 31, 2019

Cotton	
COTTON 1905(MXCTNK9)2019/05/07 - Daily B:21960.00 A:21970.00 O 22010.00 H 22110.00 L 21900.00 C 21940.00 T V 3,370 T 1,853,818 I 14,319 +60 +0.27%	1
EMA(9) 22209 (18) 22272 BOL(SIMPLE, 21, 2.0) 22359.5 22706.8 22012.3	- 24100
	- 23600
	- 23100
	- 22600
	- 22100
	- 21600
	_ 21100
RSI(9,SMA(6)) 30.2253 41.2892	- 20600
	50
MACD(12, 26, 12) DIF -34.0966 DEA 33.7190 MACD -135.631	
WACD(12, 20, 12) DIF -34.0900 DEA 35./190 WACD -155.051	ŀ
	0
Volume(Total) 3,370	L -500
	5000
Open Interest(Total) 14,319	L 0
2/2019 B 5	E 20000
Technical Commentary:	
recimentary.	

- Cotton 29 mm MCX Apr contract faces resistance at 22,200.
- Relative strength indicator (RSI) is in oversold region which is likely to rebound.
- PVO analysis indicate short covering.
- Candlestick pattern of daily chart shows weak market.

We will advise traders to sell today.

Strategy: Sell								
Intraday Supports & Resistances		S2	<b>S1</b>	РСР	R1	R2		
Cotton	МСХ	MAY	21773	21856	21950	22066	22193	
Intraday Trade Call		Call	Entry	T1	Т2	SL		
Cotton	MCX	MAY	Sell	21983	21973	21968	21989	

\* Do not carry-forward the position next day.



## **Commodity: Cotton Seed oil Cake**

**Contract: May** 

# Exchange: NCDEX

Expiry: May 20, 2019

Cotton	
COTTON SEED OIL 1st(NCCOUC1)2019/05/07 - Daily 0 2542.00 H 2567.00 L 2540.00 C 2552.50 † V 16,170 134,370 +10.5 +0.41%	
EMA(9) 2504.6 (18) 2463.8 BOL(SIMPLE, 21, 2.0) 2455.55 2555.34 2355.75	- 2600 - 2500
EMA(9) 2504.6 (18) 2463.8 BOL(SIMPLE, 21, 2.0) 2455.55 2555.34 2355.75 + 0 + 0 + 0 + 0 + 0 + 0 + 0 + 0 + 0 + 0	- 2400 - 2300
	- 2200
	- 2000
	- 1900 - 1800
RSI(9,SMA(6)) 74.9236 71.1296	
MACD(12, 26, 12) DIF 65.6415 DEA 68.2767 MACD -5.27038	30
	- 70 - 20 -30
Volume(Total) 16,170	E100000
Open Interest(Total) 34,370	
12/2019 4 4 5	

## Technical Commentary:

- Candlestick pattern depicts weak market.
- RSI lies in overbought region indicating resistance in prices.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to sell today.

### Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Cotton oil cake	NCDEX	MAY	2526	2539	2540	2566	2580
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cotton oil cake	NCDEX	MAY	Sell	2553	2543	2540	2559

\* Do not carry-forward the position next day.

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