

Commodity: Cotton
Contract: May
Exchange: MCX
Expiry: May 31, 2019


* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: May 20, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/05/07 - Daily
 O 2542.00 H 2567.00 L 2540.00 C 2552.50 ↑ V 16,170 I 34,370 +10.5 +0.41%
 EMA(9) 2504.6 (18) 2463.8 BOL(SIMPLE, 21, 2.0) 2455.55 2555.34 2355.75


Technical Commentary:

- Candlestick pattern depicts weak market.
- RSI lies in overbought region indicating resistance in prices.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short covering.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	MAY	2526	2539	2540	2566	2580
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	MAY	Sell	2553	2543	2540	2559

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