

Commodity: Cotton
Contract: May

Exchange: MCX
Expiry: May 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,200.
- Relative strength indicator (RSI) is in oversold region which indicates bearish.
- PVO analysis indicate long liquidation.
- Candlestick pattern of daily chart shows bearish trend.

We will advise traders to sell today.

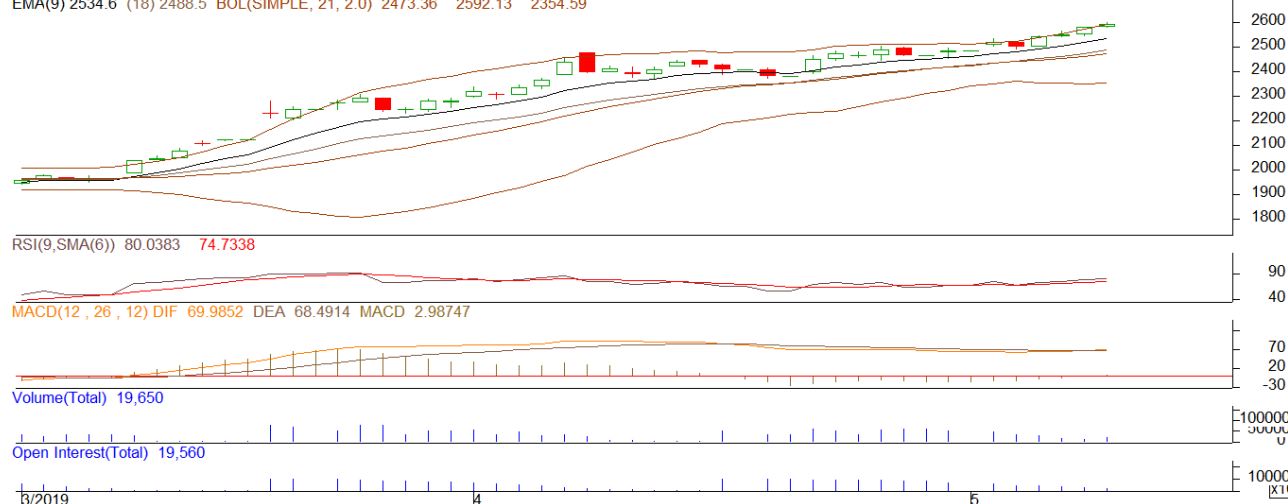
Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	MAY	21306	21413	21610	21733	21946
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	MAY	Sell	21626	21616	21611	21632

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: May 20, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/05/09 - Daily B:2594.00 A:2600.00
 O 2580.50 H 2603.50 L 2579.50 C 2594.00 ↑ V 19,650 I 19,560 +13.5 +0.52%
 EMA(9) 2534.6 (18) 2488.5 BOL(SIMPLE, 21, 2.0) 2473.36 2592.13 2354.59


Technical Commentary:

- Candlestick pattern depicts weak market.
- RSI lies in overbought region indicating resistance in prices.
- Prices closed below 9 and 18 days EMA.
- PVO Analysis indicates short covering.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	MAY	2568	2581	2600	2635	2650
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	MAY	Buy	2592	2618	2631	2576.4

* Do not carry-forward the position next day.

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