

Commodity: Cotton  
Contract: May

Exchange: MCX  
Expiry: May 31, 2019



#### Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,200.
- Relative strength indicator (RSI) is in oversold region likely to rebound.
- PVO analysis indicate long liquidation.
- Candlestick pattern of daily chart shows bearish trend.

We will advise traders to sell today.

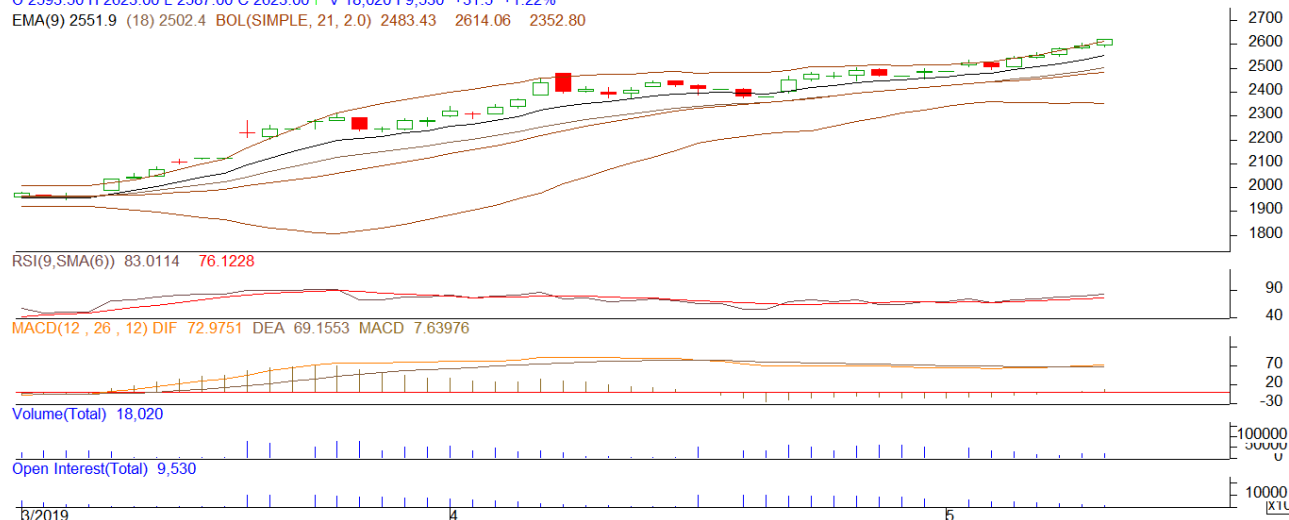
Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	MAY	21286	21473	21650	21873	22086
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	MAY	<b>Sell</b>	21686	21676	21671	21692

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20, 2019**
**Cotton**

COTTON SEED OIL 1st(NCCOUC1)2019/05/10 - Daily B:2600.00 A:2624.00  
 O 2593.50 H 2623.00 L 2587.00 C 2623.00 ↑ V 18,020 I 9,530 +31.5 +1.22%  
 EMA(9) 2551.9 (18) 2502.4 BOL(SIMPLE, 21, 2.0) 2483.43 2614.06 2352.80


**Technical Commentary:**

- Candlestick pattern depicts weak market.
- RSI lies in overbought region indicating resistance in prices.
- MCAD lies in positive region indicating steady movement.
- PVO Analysis indicates short covering.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	MAY	2575	2599	2630	2670	2720
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	MAY	Buy	2611	2637	2650	2595.4

\* Do not carry-forward the position next day.

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