

Commodity: Cotton
Contract: May Expiry: May 31, 2019

Exchange: MCX



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,200.
- Relative strength indicator (RSI) is in oversold region which indicates bearish.
- PVO analysis indicates long liquidation.
- Candlestick pattern of daily chart shows bearish trend.

We will advise traders to sell .

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	MAY	20353	20566	20780	21206	21663
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	MAY	Sell	20800	20680	20600	20880

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: May 20, 2019



Technical Commentary:

- Candlestick pattern depicts buy in market.
- RSI lies in overbought region indicating resistance in prices.
- PVO Analysis indicates short covering.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	MAY	2618	2644	2671	2702	2735
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	MAY	Buy	2660	2670	2700	2640

* Do not carry-forward the position next day.



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