

**Commodity: Cotton**  
**Contract: May Expiry: May 31, 2019**

**Exchange: MCX**



**Technical Commentary:**

- Cotton 29 mm MCX Apr contract faces resistance at 22,200.
- Relative strength indicator (RSI) is in oversold region which indicates bearish.
- PVO analysis indicates long liquidation.
- Candlestick pattern of daily chart shows bearish trend.

We will advise traders to sell .

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	June	19783	20456	21130	21496	21863
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	June	<b>Sell</b>	21200	21100	21000	21275

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: May

Exchange: NCDEX  
Expiry: May 20, 2019

### Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/05/14 - Daily B:2637.50 A:2681.00  
> 2705.50 H 2710.00 L 2659.00 C 2674.00 ↑ V 27013,520 +3 +0.11%  
:MA(9) 2601.7 (18) 2544.6



#### Technical Commentary:

- Candlestick pattern depicts buy in market.
- RSI lies in overbought region indicating resistance in prices.
- PVO Analysis indicates short covering.

We will advise traders to buy today.

Strategy: **Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	June	2630	2652	2674	2703	2732
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	June					

\* Do not carry-forward the position next day.



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