

Commodity: Cotton
Contract: June Expiry: June 28 , 2019

Exchange: MCX



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,200.
- Relative strength indicator (RSI) is in oversold region which indicates bearish.
- Short term support is 21290 , likely to trade in between 21290-22200 range .
- Candlestick pattern of daily chart shows bullish trend.

We will advise traders to buy .

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	June	21270	21410	21550	21640	21730
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	June	Buy	21540	21640	21720	21470

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: May 20, 2019



Technical Commentary:

- Candlestick pattern depicts buy in market.
- RSI lies in overbought region indicating resistance in prices.
- PVO Analysis indicates short covering.

We will advise traders to wait for today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2646	2674	2702	2750	2798
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May					

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