

Commodity: Cotton Exchange: MCX

Contract: June Expiry: June 28, 2019



Technical Commentary:

- Cotton 29 mm MCX June contract faces resistance at 21780.
- Relative strength indicator (RSI) is below 50.
- Short term support is 21290, likely to trade in between 21290-22200 range.
- Candlestick pattern of daily chart shows bullish trend.

We will advise traders to Buy at low level .

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	June	21190	21290	21390	21520	21650
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	June	Buy	21290	21400	21510	21180

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: June Expiry: June 20, 2019



Technical Commentary:

- Candlestick pattern depicts sell in market.
- RSI lies in overbought region indicating resistance in prices.
- MACD value is negative so momentum is less for buying .

We will advise traders to sell at given level for today.

Strategy: sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	June	2620	2634	2649	2674	2700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	June	Sell	2660	2634	2620	2675



* Do not carry-forward the position next day.

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