

Commodity: Cotton
Contract: June Expiry: June 28 , 2019

Exchange: MCX



Technical Commentary:

- Cotton 29 mm MCX June contract faces resistance at 21780.
- Relative strength indicator (RSI) is below 50 .
- Short term support is 21290 , likely to trade in between 21290-22200 range .
- Candlestick pattern of daily chart shows bullish trend.

We will advise traders to Buy at dip .

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|-------|-------|-------|-------|-------|
| Cotton | MCX | June | 21260 | 21430 | 21600 | 21700 | 21800 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | June | Buy | 21540 | 21700 | 21800 | 21450 |

* can carry position to next day .

Commodity: Cotton Seed oil Cake
Contract: June
Exchange: NCDEX
Expiry: June 20, 2019

Technical Commentary:

- Candlestick pattern depicts sell in market.
- RSI lies in overbought region indicating resistance in prices.
- MACD value is negative so momentum is less for buying .

We will advise traders to sell at given level for today.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Cotton oil cake | NCDEX | June | 2602 | 2647 | 2692 | 2722 | 2752 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | June | Sell | 2690 | 2650 | 2620 | 2725 |

* Do not carry-forward the position next day.



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