

Commodity: Cotton
Contract: June

Exchange: MCX
Expiry: June 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,000.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate long build up.
- Candlestick pattern of daily chart shows rise in prices.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	21396	21603	21800	21933	22056
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	21726	21752	21765	21710.4

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: June
Exchange: NCDEX
Expiry: June 20, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/05/25 - Daily B:2772.50 A:2772.50
 O 2772.50 H 2772.50 L 2772.50 C 2772.50 ↑ V 73,500 I 72,030 0 +0.00%
 EMA(9) 2699.8 (18) 2645.4 BOL(SIMPLE, 21, 2.0) 2622.24 2790.42 2454.05


Technical Commentary:

- Candlestick pattern depicts rise in prices.
- RSI lies in overbought region indicating resistance in prices.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates long build up.

We will advise traders to Sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2665	2750	2790	2800	2850
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Sell	2772	2762	2760	2778

* Do not carry-forward the position next day.

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