

Commodity: Cotton
Contract: June

Exchange: MCX
Expiry: June 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,800.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate long build up.
- Candlestick pattern of daily chart shows rise in prices.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	21636	21933	22150	22433	22636
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	22136	22162	22175	22120.4

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Exchange: NCDEX
Contract: June
Expiry: June 20, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/05/27 - Daily B:2754.00 A:2759.50
 O 2790.00 H 2799.00 L 2747.00 C 2759.00 ↑ V 47,770 I 66,810 -13.5 -0.49%
 EMA(9) 2711.7 (18) 2657.4 BOL(SIMPLE, 21, 2.0) 2635.24 2801.48 2468.99


Technical Commentary:

- Candlestick pattern depicts rise in prices.
- RSI likely to reach in neutral region.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates long liquidation.

We will advise traders to Sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	APR	2716	2737	2785	2789	2820
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	APR	Sell	2768	2758	2753	2774

* Do not carry-forward the position next day.

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