

Commodity: Cotton
Contract: June

Exchange: MCX
Expiry: June 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,800.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate consolidation.
- Candlestick pattern of daily chart shows rise in prices in near future.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	21223	21346	22200	22250	22300
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	22043	21500	21350	22046.25

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: June

Exchange: NCDEX
Expiry: June 20, 2019

Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/05/29 - Daily B:2772.50 A:2775.00
O 2769.00 H 2783.00 L 2749.00 C 2777.00 ↑ V 34,020 I 63,850 +8 +0.29%
BOL(SIMPLE, 21, 2.0) 2660.90 2820.63 2501.18 EMA(9) 2733.9 (18) 2680.5



Technical Commentary:

- Candlestick pattern depicts rise in prices.
- RSI is in above neutral region reaching overbought region.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2750	2785	2800	3000	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	2784	2920	2990	2783.1

* Do not carry-forward the position next day.

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