

Commodity: Cotton

Contract: June

Exchange: MCX Expiry: June 28, 2019

Cotton	
COTTON 1906(MXCTNM9)2019/05/29 - Daily B:21960.00 A:22050.00 O 22180.00 H 22240.00 L 21920.00 C 21970.00 † V 3,641 T 1,995,879 14,382 -160 -0.72%	
BOL(SIMPLE, 21, 2.0) 21811.0 22733.6 20888.3 EMA(9) 21837 (18) 21852	- 24000 - 23500
	- 23000
	- 22500 - 22000
	- 21500 - 21000
	- 20500
RSI(9,SMA(6)) 54.4561 52.0581	- 20000
	- 50
MACD(12, 26, 12) DIF -110.310 DEA -199.349 MACD 178.078	L 0
	- 100
Volume(Total) 3,641	± 5000
Open Interest(Total) 14,382	0
 2/2019 4 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6	E 20000
Technical Commentary:	
Cotton 29 mm MCX Apr contract faces resistance at 22,800.	

- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicate consolidation.
- Candlestick pattern of daily chart shows rise in prices in near future.

We will advise traders to sell today.

Strategy: Sell								
Intraday Supports & Resistances		S2	S1	РСР	R1	R2		
Cotton	MCX	Jun	21223	21346	22200	22250	22300	
Intraday Trade Call			Call	Entry	T1	Т2	SL	
Cotton	MCX	Jun	Sell	22043	21500	21350	22046.25	

* Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Contract: June

Exchange: NCDEX Expiry: June 20, 2019

Cotton	
COTTON SEED OIL 1st(NCCOUC1)2019/05/29 - Daily B:2772.50 A:2775.00 0 2769.00 H 2783.00 L 2749.00 C 2777.00 T V 34,020 I 63,850 +8 +0.29% BOL(SIMPLE, 21, 2.0) 2660.90 2820.63 2501.18 EMA(9) 2733.9 (18) 2680.5	2900 2800 2700 2600 2400 2300 2200 2100 2000 1900 1800
MACD(12, 26, 12) DIF 80.6894 DEA 78.1975 MACD 4.98369	- 90 - 40 - 70
Volume(Total) 34,020	- 20 -30
	10000 <u> X1L</u>

Technical Commentary:

- Candlestick pattern depicts rise in prices.
- RSI is in above neutral region reaching overbought region.
- MACD indicates mixed sentiment in prices.
- PVO Analysis indicates short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	Jun	2750	2785	2800	3000	3900
Intraday Trade Call		Call	Entry	T1	Т2	SL	
Cotton oil cake	NCDEX	Jun	Buy	2784	2920	2990	2783.1

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2019 Indian Agribusiness Systems Ltd.