

Commodity: Cotton
Contract: June

Exchange: MCX
Expiry: June 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Apr contract faces resistance at 22,500.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates long build up.
- Candlestick pattern of daily chart shows rise in prices in near future.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	21700	21840	22040	22200	22290
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	22100	21950	21850	22190

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: June
Exchange: NCDEX
Expiry: June 20, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/05/30 - Daily B:2769.00 A:2772.00
 O 2780.00 H 2787.00 L 2756.50 C 2771.00 ↑ V 26,290 I 60,370 -6 -0.22%
 EMA(9) 2741.3 (18) 2690.0 BOL(SIMPLE, 21, 2.0) 2673.67 2823.40 2523.94


Technical Commentary:

- Candlestick pattern depicts rise in prices.
- RSI is in overbought region and likely to rebound.
- MACD in positive territory.
- PVO Analysis indicates consolidation of the market.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2750	2770	2771	3000	3090
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	2750	2790	2830	2726

* Do not carry-forward the position next day.

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