

Commodity: Cotton  
Contract: June

Exchange: MCX  
Expiry: June 28, 2019



**Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 22,500.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates long liquidation.
- Candlestick pattern of daily chart shows rise in prices in near future.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	21550	21700	21730	22200	22290
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	21690	21790	21850	21630

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20, 2019**
**Cotton**

COTTON SEED OIL 1st(NCCOUC1)2019/06/01 - Daily B:2745.50 A:2749.00  
 O 2753.50 H 2753.50 L 2753.50 C 2753.50 ↑ V 0 I 54,810 0 +0.00%  
 EMA(9) 2744.7 (18) 2702.0 BOL(SIMPLE, 21, 2.0) 2692.93 2823.23 2562.62


**Technical Commentary:**

- Candlestick pattern depicts bearish.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates long liquidation.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2650	2705	2753	2900	3050
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	2730	2755	2770	2715

\* Do not carry-forward the position next day.

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