

Commodity: Cotton
Contract: June
Exchange: MCX
Expiry: June 28, 2019

Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 22,500.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates long buildup.
- Candlestick pattern of daily chart shows rise in prices in near future.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	21550	21600	21960	22230	22390
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	22020	21800	21620	22152

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: June
Exchange: NCDEX
Expiry: June 20, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/06/03 - Daily B:2688.00 A:2694.00
 O 2740.00 H 2740.00 L 2672.00 C 2686.00 ↑ V 37,030 I 47,600 -67.5 -2.45%
 EMA(9) 2731.2 (18) 2694.9 BOL(SIMPLE, 21, 2.0) 2689.71 2817.18 2562.24


Technical Commentary:

- Candlestick pattern depicts bearish.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2450	2550	2686	2900	3050
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	2666	2716	2756	2636

* Do not carry-forward the position next day.

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