

Commodity: Cotton
Contract: June

Exchange: MCX
Expiry: June 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 22,300.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates short cover.
- Candlestick pattern of daily chart shows rise in prices in near future.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	21550	21600	21970	22290	22400
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	21920	22070	22170	21830

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: June

Exchange: NCDEX
Expiry: June 20, 2019

Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/06/04 - Daily B:2676.50 A:2677.00
O 2688.50 H 2730.00 L 2643.00 C 2661.00 ↑ V 45,990 I 34,980 -25 -0.93%

EMA(9) 2717.1 (18) 2691.3 BOL(SIMPLE, 21, 2.0) 2693.55 2812.18 2574.91



Technical Commentary:

- Candlestick pattern depicts bearish.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates long liquidation.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2450	2500	2661	2800	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Sell	2696	2646	2606	2726

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2019 Indian Agribusiness Systems Ltd.