

Commodity: Cotton
Contract: June
Exchange: MCX
Expiry: June 28, 2019

Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 22,300.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates long liquidation.
- Candlestick pattern of daily chart shows rise in prices in near future.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	21300	21400	21600	22000	22200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	21700	21550	21430	21790

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: June

Exchange: NCDEX
Expiry: June 20, 2019

Cotton



Technical Commentary:

- Candlestick pattern depicts bearish.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates long liquidation.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2400	2500	2615	2750	2900
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Sell	2650	2600	2570	2680

* Do not carry-forward the position next day.

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