

Commodity: Cotton
Contract: June

Exchange: MCX
Expiry: June 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 20,900.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates long liquidation.
- Candlestick pattern of daily chart shows bearish in prices in near future.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	19850	20000	21280	21350	21500
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	20900	21050	21150	20810

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: June
Exchange: NCDEX
Expiry: June 20, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/06/07 - Daily B:2650.00 A:2655.00
 O 2616.00 H 2655.00 L 2594.50 C 2642.00 ↑ V 30,770 I 15,190 +26.5 +1.01%
 EMA(9) 2678.7 (18) 2676.4 BOL(SIMPLE, 21, 2.0) 2698.55 2804.68 2592.42


Technical Commentary:

- Candlestick pattern depicts bearish.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2400	2580	2642	2790	2880
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Sell	2692	2662	2642	2710

* Do not carry-forward the position next day.

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