

## **Commodity: Cotton**

### Contract: June

# Exchange: MCX Expiry: June 28, 2019



- Cotton 29 mm MCX Jun contract faces resistance at 21,500.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates long liquidation.
- Candlestick pattern of daily chart shows bearish in prices in near future.

# We will advise traders to buy today.

Strategy: Buy											
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2				
Cotton	MCX	Jun	20100	20500	21190	21550	21700				
Intraday Trade Call			Call	Entry	T1	Т2	SL				
Cotton	MCX	Jun	Buy	21100	21300	21480	20980				

\* Do not carry-forward the position next day.



### **Commodity: Cotton Seed oil Cake**

Exchange: NCDEX Expiry: June 20, 2019

Contract: June					Expiry:	June 20, 2019
Cotton						
COTTON SEED OIL 1st(NCCOUC1)2019/06/1 O 2627.00 H 2724.00 L 2620.00 C 2695.00 † EMA(9) 2676.5 (18) 2675.4 BOL(SIMPLE, 21	√ 8,960 Î 4,660 +50 +1.89% , 2.0) 2698.31 2805.79 ∶	)		•		- 2850 - 2800 - 2750 - 2750 - 2650
					<u> </u>	- 2600 - 2550
						- 2500 - 2450 - 2400
BOL(SMPLE, 21, 20) Time 20190423 BOL(Upde): 2504 9 RSI(9, SM_BOL(Uper): 2504 9 42, 5490						- 2350 - 2300 - 2250 - 2200
						- 80 - 30
MACD(12, 26, 12) DIF 25.1213 DEA 49.56	60 MACD -48.8895					90 - 40 - 10 - 00
Volume(Total) 8,960						
					I i i	-100000 - 50000
- <mark>                                    </mark>				6	· · ·	
Technical Commentary: Candlestick pattern of RSI is in neutral regio MACD in positive ter PVO Analysis indicate We will advise traders to buy	n. ritory. es short buildup.					
Strategy: Buy	·					
Intraday Supports & Resist	S2	<b>S1</b>	РСР	R1	R2	
Cotton oil cake NCDE	X Jun	2400	2550	2695	2800	2900
Intraday Trade	Call	Entry	T1	T2	SL	
Cotton oil cake NCDE	X Jun	Buy	2710	2740	2760	2692
Do not carry-forward the g	osition next day	-	1	1	1	I

Do not carry-forward the position next day.

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