

Commodity: Cotton
Contract: June

Exchange: MCX
Expiry: June 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 21,800.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates short cover.
- Candlestick pattern of daily chart shows bearish in near future.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	20800	21000	21500	21780	21900
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	21550	21350	21200	21670

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: June

Exchange: NCDEX
Expiry: June 20, 2019



Technical Commentary:

- Candlestick pattern depicts bullish.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2500	2600	2758.5	2850	2950
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	2738.5	2778.5	2798.5	2714.5

* Do not carry-forward the position next day.

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