

Commodity: Cotton  
Contract: June

Exchange: MCX  
Expiry: June 28, 2019



**Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 21,500.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates weak market.
- Candlestick pattern of daily chart shows bearish in near future.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	21200	21300	21540	21800	21950
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	<b>Sell</b>	21630	21510	21410	21702

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June 20, 2019**
**Cotton**

**Technical Commentary:**

- Candlestick pattern depicts bullish.
- RSI has reached overbought region.
- MACD in positive territory.
- PVO Analysis indicates short buildup.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2500	2600	2811	2900	2950
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	2771	2801	2826	2762

\* Do not carry-forward the position next day.

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