

Commodity: Cotton Exchange: MCX
Contract: June Expiry: June 28, 2019



## **Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 22,000.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates short cover.
- Candlestick pattern of daily chart shows bullish in near future.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Cotton	MCX	Jun	21100	21200	21890	22300	22400
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	21640	21910	22110	21478

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: June Expiry: June 20, 2019



## **Technical Commentary:**

- Candlestick pattern depicts bullish.
- RSI is in neutral region.
- MACD in negative territory.
- PVO Analysis indicates short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2600	2700	2835	2900	2950
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	2800	2856	2885	2770

<sup>\*</sup> Do not carry-forward the position next day.

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