

Commodity: Cotton Exchange: MCX
Contract: June Expiry: June 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 22,450.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates short cover.
- Candlestick pattern of daily chart shows bullish in near future.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	21550	21700	22100	22500	22650
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	22000	22250	22400	21850

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: June Expiry: July 19, 2019



Technical Commentary:

- Candlestick pattern depicts bullish.
- RSI has reached overbought region likely to rebound.
- MACD in positive territory.
- PVO Analysis indicates short build up.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2600	2700	2863	3000	3200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	2830	2870	2900	2806

^{*} Do not carry-forward the position next day.

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