

# **Commodity: Cotton**

### Contract: June

# Exchange: MCX Expiry: June 28, 2019



### **Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 22,200.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates short cover.
- Candlestick pattern of daily chart shows bullish in near future.

### We will advise traders to buy today.

# Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Cotton	MCX	Jun	21700	21800	22100	22500	22600
Intraday Trade Call			Call	Entry	T1	Т2	SL
Cotton	MCX	Jun	Buy	22000	22250	22450	21850

\* Do not carry-forward the position next day.



## **Commodity: Cotton Seed oil Cake**

#### **Contract: June**

**Exchange: NCDEX** Expiry: July 19, 2019



- MACD in positive territory.
- PVO Analysis indicates short build up.

We will advise traders to buy today.

# Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2				
Cotton oil cake	NCDEX	Jun	2600	2700	2836	3000	3200				
Intraday Trade Call			Call	Entry	T1	Т2	SL				
Cotton oil cake	NCDEX	Jun	Buy	2820	2850	2870	2802				

\* Do not carry-forward the position next day.

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