

Commodity: Cotton
Contract: June

Exchange: MCX
Expiry: June 28, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 22,500.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates long liquidation.
- Candlestick pattern of daily chart shows bullish in near future.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	21600	21700	22020	22400	22550
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	21920	22100	22240	21818

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: June
Exchange: NCDEX
Expiry: July 19, 2019
Cotton

COTTON SEED OIL 1st(NCCOUC1)2019/06/24 - Daily B:2731.50 A:2731.00
 O 2821.00 H 2821.00 L 2731.00 C 2731.00 ↑ V 65,450 I 54,700 -113.5 -3.99%
 EMA(9) 2794.7 (18) 2762.6 BOL(SIMPLE, 21, 2.0) 2748.36 2901.26 2595.45


Technical Commentary:

- Candlestick pattern depicts bullish in near future.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2400	2500	2731	2900	3100
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	2631	2711	2761	2623

* Do not carry-forward the position next day.

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