

Commodity: Cotton Exchange: MCX
Contract: June Expiry: June 28, 2019



## **Technical Commentary:**

- Cotton 29 mm MCX Jun contract faces resistance at 22,500.
- Relative strength indicator (RSI) is in neutral region.
- PVO analysis indicates short covering.
- Candlestick pattern of daily chart shows bullish in near future.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Jun	21500	21600	21980	22300	22450
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Buy	21880	22030	22130	21790

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: June Expiry: July 19, 2019



## **Technical Commentary:**

- Candlestick pattern depicts bullish in near future.
- RSI is in neutral region.
- MACD in positive territory.
- PVO Analysis indicates short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Jun	2300	2450	2761	2900	3100
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jun	Buy	2721	2781	2821	2685

<sup>\*</sup> Do not carry-forward the position next day.

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